

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02151A
Winslow West Water Company Inc.
P. O. Box 3339
Scottsdale AZ 85271

RECEIVED

MAR 18 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) WINSLOW WEST WATER CO., INC.

Mailing Address PO BOX 3339

SCOTTSDALE

(City)

AZ

(State)

85271

(Zip)

480-994-4500

Telephone No. (Include Area Code)

480-947-4059

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NA

Local Office Mailing Address SAME

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: JACK ROSS PRESIDENT

(Name)

(Title)

PO BOX 3339

(Street)

SCOTTSDALE

(City)

AZ

(State)

85271

(Zip)

480-994-4500

Telephone No. (Include Area Code)

480-947-4059

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address NA

On Site Manager: SAME - JACK ROSS

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: JACK ROSS II
 (Name)
4800 N. SCOTTSDALE RD, STE 1400, SCOTTSDALE, AZ 85251
 (Street) (City) (State) (Zip)
480-421-6706 480-421-6701
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
 Attorney: SAME - JACK ROSS II
 (Name)
 (Street) (City) (State) (Zip)
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME WINSLOW WEST WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	29,295	28,287	1,008
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	29,295	28,287	1,008

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WINSLOW WEST WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	29,295	.014	403
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	29,295	.014	403

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME WINSLOW WEST WATER CO., INC.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 483	\$ 497
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		4,669
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2,740	
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3,223	\$ 5,166
	FIXED ASSETS		
101	Utility Plant in Service	\$ 29,295	\$ 29,295
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	27,883	28,287
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,412	\$ 1,008
	TOTAL ASSETS	\$ 4,635	\$ 6,174

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME WINSLOW WEST WATER CO., INC

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	148	118
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 148	\$ 118
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 93,403	\$ 101,053
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 93,551	\$ 101,171
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 5,000	\$ 5,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<93,916>	<99,997>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ <88,916>	\$ <94,997>
	TOTAL LIABILITIES AND CAPITAL	\$ 4,635	\$ 6,174

COMPANY NAME WINSLOW WEST WATER CO., INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue	2,253	1,802
474	Other Water Revenues	2	
	TOTAL REVENUES	\$ 2,255	\$ 1,802
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 3,300	\$ 3,600
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		3,822
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing	173	64
641	Rents		
650	Transportation Expenses		
657	Insurance -- General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense -- Rate Case		
675	Miscellaneous Expense	<40>	
403	Depreciation Expense	5,769	403
408	Taxes Other Than Income	45	45
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 9,247	\$ 7,934
	OPERATING INCOME/(LOSS)	\$ <6,992>	\$ <6,132>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$ 49
421	Non-Utility Income		2
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$ 51
	NET INCOME/(LOSS)	\$ <6,992>	\$ <6,081>

COMPANY NAME WINSLOW WEST WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
601348	5	42	100	6"	N/A	1971

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	50	1

COMPANY NAME WINSLOW WEST WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	NONE
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

12.5% HYPOCHLORITE SOLUTION FED
VIA GRANGER 2PI20-S CHEMICAL
FEED PUMP WITH TIMER INTO
STORAGE TANK

STRUCTURES:

SMALL WOODEN PUMP HOUSE

OTHER:

COMPANY NAME: WINSLOW WEST WATER CO., INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	10		UNMETERED
FEBRUARY	10		
MARCH	10		
APRIL	10		
MAY	10		
JUNE	10		
JULY	10		
AUGUST	10		
SEPTEMBER	10		
OCTOBER	10		
NOVEMBER	10		
DECEMBER	10		
TOTAL		N/A	N/A

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____ LESS THAN

What is the level of arsenic for each well on your system. .010 per mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME WINSLOW WEST WATER CO., INC. YEAR ENDING 12/31/2004

PROPERTY TAXES

PARCEL 930-40-100-3

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 75.12

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. TAXES PAID IN FULL

COMPANY NAME WINSLOW West Water Co., INC

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability<6,081>State Taxable Income Reported
Estimated or Actual State Tax Liability<6,081>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/AdvancesNONE
NONE
NONE

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

NONE - N/A

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAR 18 '2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>JACK ROSS, PRESIDENT</u>
COMPANY NAME <u>WINSLOW WEST WATER CO., INC</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2004</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,920

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 117.61
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
480-994-4500

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

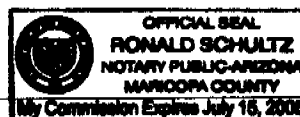
(SEAL)

MY COMMISSION EXPIRES 7-15-2005

COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MARCH</u>	20 <u>05</u>



SIGNATURE OF NOTARY PUBLIC



VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAR 18 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) <u>JACK ROSS</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>WINSLOW WEST WATER CO., INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

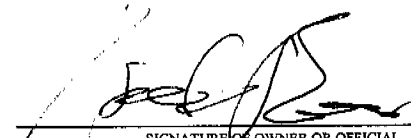
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,920

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 117.61
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



SIGNATURE OF OWNER OR OFFICIAL
480-994-4500

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

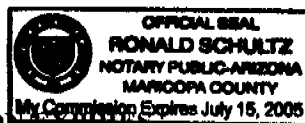
THIS

15

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>RONALD SCHULTZ</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MARCH</u>	20 <u>05</u>

X 

SIGNATURE OF NOTARY PUBLIC

7-15-2005

LEGAL DESCRIPTION: SECTION

TWN

RNG

ACRES

USE 5500

TOTAL VALUE OF OPERATING PROPERTY

TAX ROLL NUMBER
69688
PARCEL IDENTIFICATION
930-40-100 3
TAX AREA CODE
0100

* IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

930-40-100 3 69688

WINSLOW WEST WATER CO
JACK ROSS/PRESIDENT
BOX 3339
SCOTTSDALE AZ 85271

03-4180

2004 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		5326
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		5326
SECONDARY AD VALOREM TAX		2186
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	7512
HALF TAX	

DUE DATES
1st HALF OCT. 1, 2004
2nd HALF MARCH 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	250	0	0	53261	00
PERSONAL PROPERTY	4000	250	1000	0	53261	5326
TOTALS	4000		1000	0		5326

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	22644	00
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	4000	250	1000	0	21847	2186
TOTALS	4000		1000	0		2186

2003-2004 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	COCONINO COUNTY	475	00	475	239	236
02001	SCHOOL EQUALIZATION	456	00	456	236	220
07001	FLAGSTAFF SD #1	3988	1736	5724	3185	2539
08150	COMMUNITY COLLEGE	407	160	567	289	278
11900	FIRE DISTRICT ASSISTANCE FUND	00	100	100	50	50
14900	COCONINO CO LIBRARY DIS #77-58	00	190	190	95	95
TOTALS		5326	2186	7512	4094	3418

TEAR OFF ALONG DOTTED LINES PLEASE ALLOW 30 DAYS FOR PAYMENT PROCESSING TEAR OFF ALONG DOTTED LINES

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

9:15 PM

03/14/05

Accrual Basis

WINSLOW WEST WATER CO

Profit & Loss

January through December 2004

	Jan - Dec 04
Income	
5.300 · Basic Sales Income	1,802.39
5.302 · Interest Income	49.20
5.310 · Misc. Income	1.27
Total Income	1,852.86
Gross Profit	1,852.86
Expense	
5.800 · Admin Salary Expense	3,600.00
5.810 · Depreciation Expense	403.23
5.815 · Equip Maintenance Expense	3,821.87
5.818 · Taxes (Exclude RE) Expense	45.00
5.820 · Prof, Legal, Service Fee Exp	64.00
Total Expense	7,934.10
Net Income	-6,081.24

9:16 PM

03/14/05

Accrual Basis

WINSLOW WEST WATER CO**Balance Sheet**

As of December 31, 2004

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
5.100 · WINSLOW WEST WATER COMPANY	496.55
Total Checking/Savings	496.55
Accounts Receivable	
5.112 · Accounts Receivable	4,669.20
Total Accounts Receivable	4,669.20
Total Current Assets	5,165.75
Fixed Assets	
5.171 · Building and Improvements	9,209.40
5.172 · Acc Depr Building and Improv	-9,209.40
5.183 · Utility Plant	20,085.21
5.184 · Acc Depr Utility Plant	-19,077.13
Total Fixed Assets	1,008.08
TOTAL ASSETS	<u>6,173.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
5.215 · Sales Tax Payable	117.61
Total Other Current Liabilities	117.61
Total Current Liabilities	117.61
Long Term Liabilities	
5.199 · Inter Co JRM Clearing Acct	101,053.32
Total Long Term Liabilities	101,053.32
Total Liabilities	101,170.93
Equity	
3900 · *Retained Earnings	-27,489.03
5.280 · Capital Stock	5,000.00
5.281 · Retained Earnings	-66,426.83
Net Income	-6,081.24
Total Equity	-94,997.10
TOTAL LIABILITIES & EQUITY	<u>6,173.83</u>